

**Timber Cove  
County Water  
Budget Overview:  
2021-22 Budget -**

July 2021 - June 2022

	Total
Income	
4000 Water Income	311,200.00
4600 Base Rates	0.00
4610 Base Rate Connection	209,820.00
4625 Base Rate TCI	39,000.00
Total 4600 Base Rates	\$ 248,820.00
Total Income	\$ 560,020.00
Gross Profit	\$ 560,020.00
Expenses	
5001 Total Admin & Operations	0.00
Administrative Charges	0.00
5100 Office Expense	22,000.00

5200		
Administrative		16,500.00
5220		
Bookkeeping		16,500.00
5230 Legal		
Services		6,000.00
5235 Audit		10,000.00
5250		
Insurance		12,500.00
5260 Licenses		
and Permits		70.00
5270 Bank		
Service Charges		45.00
5271 CC		
Finance Charges		125.00
5275 CC		
Processing Fees		1,800.00
Utilities - Lyon		
Court		6,800.00
Administrative		
Charges		\$ 92,340.00
5300 Payroll		
Expenses -		0.00
5301 Wages		300,000.00
5302 Payroll		
Taxes		24,000.00
5341 Health		
Benefits		60,000.00
Total 5300		
Payroll Expenses -		\$ 384,000.00
Operations		
Expenses		0.00

Operations Expense	14,000.00
Maintenance Services	2,000.00
Maintenance Service	3,000.00
5455 System Maintenance Parts	3,000.00
Vegetation Management	2,000.00
5458 Tools Testing and Treatment	1,000.00
5462 Supplies	900.00
5475 Electricity	6,700.00
5478 Propane	1,500.00
5480 Phone	4,500.00
5490 Fuel for Vehicle	750.00
Insurance For Vehicle	1,500.00
5997 DMV	414.00
<b>Operations Expenses</b>	<b>\$ 63,264.00</b>
<b>Admin &amp; Operations</b>	<b>\$ 539,604.00</b>
<b>Total Expenses</b>	<b>\$ 539,604.00</b>

Net Operating Income	<u>\$ 20,416.00</u>
Other Income	
4350 Interest Income.	<u>250.00</u>
Total Other Income	<u>\$ 250.00</u>
Net Other Income	<u>\$ 250.00</u>
Net Income	<u>\$ 20,666.00</u>

Wednesday, Aug 04, 2021 02:05:39  
PM GMT-7 - Accrual Basis