

# Timber Cove County Water District

## P & L Budget for FYE 6/30/2024

	<b>FY24 Budget</b>
<b>Income</b>	
4000 Water Income	
4005 Water Sales	\$ 331,874.00
4110 Other Charges	
4111 Other Credits	
4250 Late Charges	
<b>Total 4000 Water Income</b>	<b>\$ 331,874.00</b>
4450 Interest & Water Plant Income	
4400 Interest Income	
<b>Total 4450 Interest &amp; Water Plant Income</b>	
4501 Meter Set Fees	\$ 8,800.00
4600 Base Rates	
4610 Base Rate - Connection	\$ 209,820.00
4625 Base Rate - TCI	\$ 39,000.00
<b>Total 4600 Base Rates</b>	<b>\$ 248,820.00</b>
<b>Total Income</b>	<b>\$ 589,494.00</b>
<b>Gross Profit</b>	<b>\$ 589,494.00</b>
<b>Expenses</b>	<b>\$ -</b>
5001 Total Admin & Operations	\$ -
5000 Administrative Charges	\$ 2,500.00
5100 Office Expense	\$ 18,000.00
5200 Administrative	\$ 22,000.00
5220 Bookkeeping	\$ 12,500.00
5230 Legal Services	\$ 7,000.00
5235 Audit	\$ 11,000.00
5240 Professional - Consulting	\$ 35,000.00
5250 Insurance	\$ 15,000.00
5260 Licenses and Permits	\$ 1,000.00
5270 Bank Service Charges	\$ 200.00
5271 CC Finance Charges	\$ -
5275 CC Processing Fees	\$ 2,500.00
5280 Office Utilities - Lyon Court	\$ 4,250.00
5290 Miscellaneous	\$ 350.00
<b>Total 5000 Administrative Charges</b>	<b>\$ 131,300.00</b>
5300 Payroll Expenses -	\$ -
5301 Wages	\$ 262,464.00
5302 Payroll Taxes	\$ 22,000.00
5340 Workers Comp Insurance	\$ 1,600.00

5341 Health Benefits	\$	62,000.00
<b>Total 5300 Payroll Expenses -</b>	<b>\$</b>	<b>348,064.00</b>
5400 Operations Expenses	\$	-
5413 Operations Expense	\$	10,000.00
5416 Operators Licencing	\$	350.00
5440 Maintenance Services	\$	2,000.00
5450 System Maintenance Service	\$	30,000.00
5455 System Maintenance Parts	\$	10,000.00
5456 System Engineering Services	\$	-
5457 Vegatation Management	\$	10,000.00
5458 Tools	\$	2,000.00
5460 Water Testing and Treatment	\$	18,500.00
5462 Supplies	\$	1,500.00
5475 Electricity	\$	19,000.00
5478 Propane	\$	1,300.00
5480 Phone	\$	3,800.00
5490 Fuel for Vehicle	\$	2,700.00
5495 Vehicle Repair & Maintenance	\$	200.00
5496 Insurance For Vehicle	\$	624.00
5997 DMV	\$	624.00
<b>Total 5400 Operations Expenses</b>	<b>\$</b>	<b>112,598.00</b>
<b>Total 5001 Total Admin &amp; Operations</b>	<b>\$</b>	<b>591,962.00</b>
5800 Depreciation Expense		
<b>Total Expenses</b>	<b>\$</b>	<b>591,962.00</b>
<b>Net Operating Income</b>	<b>\$</b>	<b>(2,468.00)</b>
<b>Other Income</b>		
4350 Interest Income.	\$	6,000.00
<b>Total Other Income</b>	<b>\$</b>	<b>6,000.00</b>
<b>Net Other Income</b>	<b>\$</b>	<b>6,000.00</b>
<b>Net Income</b>	<b>\$</b>	<b>3,532.00</b>