

TCCWD Financial report
August 31, 2024
Presented 09-28-24

Agenda

Discussion items

- Account Balances
- Account's receivable
- August 2024 P&L
- Period cost and income issues
- Fiscal YTD P&L
- -Discussion

Account Balances 08-31-24

- Mechanics Bank \$76,569.74
- LAIF \$666,784.87
- Total Bank accounts \$746,354.61
- Increase from last period \$12,388.00
- Increase fiscal YTD \$27,234.35 (2nd period of new fiscal year)
- Other assets \$105,387.92
- Total Current assets \$851,742.53
- Increase of \$12,259.45 from last period
- Increase of \$28,503.41 Fiscal YTD

Accounts Receivable 08-31-24

- Current A/R \$105,387.92
- Decrease of \$133.55 from last period
- Increase of \$1,264.28 from start of fiscal year of \$104,123.87

Fixed assets 08-31-24

- Fixed assets \$1,738,255.24
- Unchanged from last period
- Increase of \$548,909.12 from start of Fiscal Year.
- Total Assets \$2,589,997.77
- Increase of \$12,259.45 from last period
- Increase of 28,503.41 from start of fiscal year of \$2,561,494.36

August 31, 2024 P&L Income

- Water sales \$20,929.34
- Total Base rate \$36,917.21
- Total water income \$57,846.55
- Decrease from last period \$3,214.35

August 2024 Expenses

- Administrative - \$6,676.89
- Operations expense- \$4,708.67
- Wages, Taxes, Health benefits \$39,066.74 (3 pay periods this month)
- Total Expense- \$50,452.30
- Increase of \$548.92 from last period
- Net operating income \$7,394.25

Period Unusual Costs/Issues/Events

- 3 pay periods vs 2 normally
- Legal- \$941.72
- No other issues

Fiscal YTD Expenses 08-31-24

- Payroll expense
- Wages \$54,443.28
- Payroll tax \$4,164.90
- Health Benefits \$13,849.71
- Total Payroll \$72,457.89
- Amin expense \$16,187.40
- Operations expense \$11,039.
- Total Expense \$99,684.68

Fiscal Year total date as of 08-31-24 P&L

- Water sales \$44,748.42
- Late Charges \$422.61
- Total Base rate \$73,736.42
- Total water income \$118,907.45
- Total expense \$99,684.68
- Operating income \$19,222.77
- Interest income \$7,439.10
- Net income \$26,661.87

Questions?

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