

February 2026
TCCWD Treasurer
Presented 03/28/26

Discussion items

- Account Balances
- Accounts Receivable
- February 2026 P&L
- Period Cost and Income Issues
- Fiscal YTD P&L
- Discussion/Questions

Account Balances as of 2/28/26

- LAIF \$276,063.40
- RCU Share Savings \$20.41
- RCU Checking \$59,801.84
- RCU Certificate of Deposit \$260,424.94
- Total Bank Accounts \$596,310.59
- Decrease of \$4,806.25 from Last Period
- Net Decrease of \$149,540.59 from Fiscal Year beginning balance of \$745,851.18
- Other Current Assets (A/R) \$106,091.33
- Total All Current Assets \$705,682.68
- Decrease of \$1,143.35 from Last Period
- Net Decrease of \$154,516.09 from Fiscal Year beginning balance of \$860,198.77

Accounts Receivable 2/28/26

- Current A/R (Other Current Assets) \$109,372.09
- Increase of \$7,552.88 from Last Period
- Net decrease of \$4,975.50 from Start of Fiscal Year of \$114,347.59

Fixed Assets 2/28/26

- Fixed Assets \$2,101,662.54
- Increase of \$7,825.50 from Last Period
- Net Increase of \$209,423.85 from Fiscal Year beginning balance of \$1,892,238.69
- Total All Assets \$2,807,345.22
- Increase of \$6,682.15 from Last Period
- Net Increase of \$54,607.76 from Fiscal Year beginning balance of \$2,752,737.46

Liabilities and Equity 2/28/2026

Liabilities

- RCU Credit Line Balance \$260,424.94 of \$250,000 total
- Payroll Liabilities \$5,177.25
- Total Liabilities \$249,554.68

Equity

- Total Equity (Assets less Liabilities) \$2,557,790.54
- Increase of \$8,292.81 from last period
- Net Increase of \$24,879.00 from Fiscal Year beginning balance of \$2,532,911.54

WATER SALES \$18,524.89

LATE CHARGES \$181.60

TOTAL FIXED RATE \$47,800.74

TOTAL WATER INCOME \$65,467.17

INCREASE FROM LAST PERIOD
\$5,534.73

February
31, 2026
P&L
Income

February 2026 P&L Expenses

- Administrative \$23,054.22
- Operations Expense \$8,276.69
- Wages, Taxes, Health Benefits \$27,922.55
- Total Expenses \$59,253.46
- Decrease of \$11,007.26 from Last Period
- Net Operating Income \$6,213.71
- Interest Income \$675.24
- A/R Monthly payment float \$938.74
- Net Income \$7,827.69

Unusual Costs/Issues/Events this Period

- Gallery & Barton \$1,490.84 legal
- MNS Engineering-\$11,647.50 –LHMP
- George Peterson Insurance -endorsement for new admin building \$221.00
- R&H Sons-\$1071.24 –District backflow inspections

Fiscal YTD Expenses February 28,2026

- Payroll Expenses:
 - Wages \$207,929.79
 - Payroll Taxes \$16,508.46
 - Workers Comp Premium \$164.57
 - Health Benefits \$38,797.27
- Total Payroll \$263,400.09
- Admin Expenses \$103,118.44
- Operations Expenses \$126,647.21
- Total Expenses \$493,165.75

Fiscal Year to Date P&L as of 2/2/26

- Water Sales \$146,643.4
- Other charges \$52.91
- Other Credits \$-4,269.15
- Late Charges \$1,922.26
- Total Fixed Rate \$346,674.77
- Total Water Income \$491,024.28
- Total Expenses \$493,165.74
- Total Net Operating Income \$-2,141.46
- Interest/Dividend Income \$27,020.46
- Net Income \$24,879.00

Questions?

