

TCCWD Financial report

April 30, 2024

Presented 05-18-24

Agenda

Discussion items

- Account Balances
- Account's receivable
- April 2024 P&L
- Period cost and income issues
- Fiscal YTD P&L
- -Discussion

Account Balances 04-30-24

- Mechanics Bank \$48,929.72
- LAIF \$659,345.77
- Total Bank accounts \$708,275.49
- Increase from last period \$4,354.21
- Decrease fiscal YTD \$64,875.74
- Other assets \$87,774.81
- Total Current assets \$796,050.30
- Decrease of \$400.42 from last period
- Decrease of \$15,690.39 Fiscal YTD

Accounts Receivable 04-30-24

- Current A/R \$86,797.81
- Decrease of \$4,754.71 from last period

Fixed assets 04-30-24

- Fixed assets \$1,738,539.09
- Decrease from last period \$906.00
- (Depreciation applied to equipment and machinery)
- Increase of \$548,909.12 Fiscal YTD
- Total Assets \$2,534,539.09
- Decrease of \$1,356.72 from last period

April 30, 2024 P&L Income

- Water sales \$18,288.99
- Decrease of \$1,345.10 from last period
- Other credits -\$496.29
- Total Base rate \$36,917.21
- Total water income \$54,709.91
- Decrease of \$885.05 from last period

April 2024 Expenses

- Administrative - \$22,328.01
- Operations expense- \$13,555.69
- Wages, Taxes, Health benefits \$28,138.85
- Total Expense- \$64,022.55
- Decrease of \$5,617.49 from last period
- Net operating income - \$9,312.64 (loss)

Period Unusual Costs/Issues/Events

- Annual Insurance premium \$14,965.00
- Vegetation Management \$2,400.00
- Timber Cove Excavating \$4,321.48 for water main break at TC Road and Signacio
- PLC trouble shooting at Plant \$1,832.00)
- Firebrand Generator Service at Plant \$1,008.59
- Total abnormal monthly cost \$24,527.08
- Additional interest income from LAIF of + \$7,132.99

Fiscal Year total date as of 04-30-24

P&L

- Water sales \$223,832.38
- Other charges \$20,962.05
- Other Credits -\$16,146.92
- Late Charges \$1,596.90
- Base rates \$260,756.63
- Total Water Income \$491,001.04

Fiscal YTD Expenses 04-30-24

- Administration \$107,679.52
- Operations \$118,666.24

- Payroll expense
 - Wages \$240,720.86
 - Payroll taxes \$18,832.02
 - Health Benefits \$42,145.06
 - Workers comp ins \$510
 - Total Payroll expense \$302,207.94

- Net Operating income YTD -\$37,552.66 (unaudited)
- Interest income \$26,051.14
- Net income - \$11,501.52 loss (unaudited)

Questions?