

TCCWD Treasurer report
October 31, 2024
Presented 12-07-24

Agenda

Discussion items

- Account Balances
- Account's receivable
- October 31,2024 P&L
- Period cost and income issues
- Fiscal YTD P&L
- -Discussion

Account Balances 10-31-24

- Mechanics Bank \$38,680.21
- LAIF \$674,692.23
- Total Bank accounts \$713,372.44
- Decrease from last period \$52,388.63
- Decrease fiscal YTD \$5,747.82 (4th period of fiscal year)
- Other assets \$115,028.43
- Total Current assets \$828,400.87
- Decrease of \$37,694.00 from last period
- Increase of \$5,161.70 Fiscal YTD

Accounts Receivable 10-31-24

- Current A/R \$115,028.43
- Increase of \$14,694.68 from last period
- Increase of \$10,904.56 from start of fiscal year of \$104,123.87

Fixed assets 10-31-24

- Fixed assets \$1,787,397.44
- Increase of \$46,283.00 from last period
- Increase of \$598,051.32 from start of Fiscal Year.
- Total Assets \$2,615,798.31
- Increase of \$8,589.00 from last period
- Increase of \$54,303.95 from start of fiscal year of \$2,561,494.36

October 31, 2024 income

- Water sales \$13,939.96
- Total Fixed rate \$36,917.21
- Other credits-\$1,747.22
- Late fees \$417.09
- Total water income \$49,527.04
- Decrease from last period \$8,672.98

October 2024 Expenses

- Administrative - \$4,264.90
- Operations expense- \$14,284.97
- Wages, Taxes, Health benefits \$25,363.78
- Total Expense- \$43,913.65
- Increase of \$1,907.13 from last period
- Operating income \$5,613.39
- Interest income \$7,907.36
- Net Income \$13,520.75

Period Unusual Costs/Issues/Events

- System engineering \$3,682.50 (Coastland study)
- System Maintenance \$3,960.00 (annual SCADA fee)
- Home depot \$979.91 (power tools for plant)
- Underground service alert \$300. (annual dues)

Fiscal YTD Expenses 10-31-24

- Payroll expense
- Wages \$97,081.52
- Payroll tax \$7,478.96
- Health Benefits \$23,082.85
- Total Payroll \$127,643.33
- Amin expense \$25,450.85
- Operations expense \$32,472.49
- Total Expense \$185,566.67

Fiscal Year total date as of 10-31-24 P&L

- Water sales \$79,911.85
- Other credits \$2,079.24
- Late Charges \$1,231.06
- Total Fixed rate \$147,570.84
- Total water income \$226,634.51
- Total expense \$185,566.67
- Operating income \$41,067.84
- Interest income \$15,346.46
- Net income \$56,414.30

Questions?